First ISID Forum

During the first ISID Forum, held from 23 to 24 June, Member States engaged in a strategic dialogue on how to formulate and operationalize inclusive and sustainable industrial development strategies and policies. That event also addressed the development of state-of-the-art business infrastructure and, in particular, industrial parks.

The Forum’s debates reflected Member States’ diverse experiences and views, as well as their understanding of both local and global interests, with a consensus on the need to extend the impact of sustainable and inclusive development through tailor-made solutions for national and regional industrial requirements.

Participants concluded that very often market forces alone do not lead to a proper allocation of resources, which is why governments have a role to play with regards to ensuring financial stability, food security, social and economic inclusion, and safeguarding the environment. Collective actions through public-private partnerships can create institutional innovations that can effectively deal with public goods provision, such as hard and soft infrastructure, as well as knowledge and information sharing.

Second ISID Forum

The second global Forum, which will take place at the Vienna International Centre on 4 and 5 November 2014, will aim to pilot the establishment of innovative partnership-based business models to implement strategies for inclusive and sustainable industrial development. In order to increase and leverage scarce public resources, the Forum will also establish a common understanding of how development finance institutions and private investors can contribute.

The main thrust behind the partnership business model is the mobilization of external partners and resources to extend the impact of UNIDO’s technical cooperation. By partnering with governments, development finance institutions, UN agencies, bilateral and multilateral development agencies, civil society and the private sector, UNIDO will have a much larger impact on the ground. Public-private cooperation will also create workable frameworks that will reduce risks or lower the cost of capital for investors financing sustainable development. High private sector participation in the second Forum will thus be essential.
At this Forum, UNIDO will highlight the cases of Senegal and Ethiopia, the two selected pilot countries for the development of the inclusive and sustainable industrial development programme for country partnerships. The two pilot countries are expected to lead, through an action and partnership-based methodology, the development of integrated impact investment plans. Such plans are directed at financing institutional infrastructure for industry and/or industrial value chains to raise local value addition, expand job creation and reduce poverty, while preserving the environment.

High-level representatives from relevant concerned ministries worldwide, UN agencies, multilateral and national development financial institutions, the private sector, chambers of commerce as well as industry associations are expected to participate in the event.

The second UNIDO Forum will be an opportunity to hear and obtain valuable inputs from all Member States on how to operationalize the ISID programme for country partnerships in their respective countries, as well as to initiate a partnership dialogue in selected beneficiary countries.

The Forum will also help define collaboration modalities to scale up investment towards inclusive and sustainable industrial development in 2014 and beyond.

“The impact of UNIDO’s operations extends well beyond the grant-funded, capacity-building assistance we traditionally deliver. Only by creating synergies with other partners can UNIDO trigger the critical mass necessary for a tangible contribution to a country’s national ISID strategies.”

Director General Li Yong

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The ISID Forum Newsletter

This newsletter – published regularly until the second ISID Forum – will inform about the most salient aspects of the preparation for the event. Upcoming issues will also include features on Senegal and Ethiopia as pilot initiatives for implementing ISID country programmes, updates on confirmed participants, and other relevant and practical information.

For more information on the second Forum, please visit www.unido.org